

RESOLUTION TO AMEND 2025 BUDGET THE PEAKS INDUSTRIAL METROPOLITAN DISTRICT

WHEREAS, the Board of Directors of The Peaks Industrial Metropolitan District (the “District”) certifies that at a special meeting of the Board of Directors of the District held on May 7, 2026, at 1:00 p.m. via zoom regarding an amendment to the 2025 budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for the fiscal year 2025 as follows:

General Fund	<u>\$169,096.00</u>
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WHEREAS, the necessity has arisen for appropriation and expenditure of funds from the General Fund in excess of those appropriated for fiscal year 2025, as reflected by satisfactory evidence presented to the Board of Directors at this meeting.

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of the adoption of the budget.

WHEREAS, funds are available for the additional expenditures.

WHEREAS, upon due and proper notice, published and/or posted in accordance with law, the proposed budget amendment was available for inspection by the public at a designated public office, a hearing was held on May 7, 2026, via zoom and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District shall and hereby does amend the adopted budget for fiscal year 2025, as follows:

General Fund	<u>\$191,616.00</u>
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the General Fund for the purposed stated.

ADOPTED AND APPROVED ON MAY 7, 2026.

The Peaks Industrial Metropolitan District

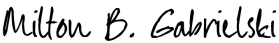
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Milton B. Gabrielski, President

EXHIBIT A

**THE PEAKS METROPOLITAN DISTRICT
GENERAL FUND
AMENDED 2025 BUDGET**

	Budget Amounts	
	Adopted	Amended
REVENUES		
Property taxes	\$ 146,404	\$ 183,162
Specific ownership taxes	7,320	7,417
Interest	200	311
Total revenues	153,924	190,890
EXPENDITURES		
Administrative	6,000	-
County treasurer's fees	2,196	2,198
Developer advance repayments	130,000	130,000
Directors' fees	200	-
Accounting and legal	20,000	22,092
Elections	2,500	-
Insurance	3,200	695
TIF	-	36,631
Emergency reserve	5,000	-
Total expenditures	169,096	191,616
NET CHANGE IN FUND BALANCE	(15,172)	(726)
BEGINNING FUND BALANCE	39,837	51,418
ENDING FUND BALANCE	\$ 24,665	\$ 50,692